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Austria

What immigration investment opportunities are there in your country?

A third-country national can apply for a Red-White-Red Card for Self-employed Key Workers, if the self-employed occupation in Austria creates macroeconomic benefit going beyond its own operational benefit. This may be the case if:

- The intended occupation involves a sustained transfer of investment capital to Austria amounting to €100,000 minimum, or
- The intended occupation creates new jobs or secures existing jobs in Austria, or
- The establishment involves the transfer of know-how respectively the introduction of new technologies, or
- The business is of considerable significance for the entire region.

What are the benefits of the immigration investment opportunity?

Whilst it is easier immigration into Austria. It will bring high calibre individuals into Austria increasing the technical knowledge, skills and opportunities for the economy to grow.

What is the criteria to receive this immigration investment opportunity?

Start-up Founders

A third-country national can apply for a Red-White-Red Card for start-up founders if he/she:

- Establishes a company to develop and launch on the market innovative products, services, processing methods or technologies
- Submits a consistent business plan for establishing and running that company
- Personally exerts controlling influence on the management of the newly set-up company
- Proves capital for the company to be founded amounting to €50,000 minimum with an equity share of at least 50%
- Can score 50 points minimum according to certain criteria (qualification, language skills).

Very Highly Qualified Workers and Key Workers

Point system according to qualification, (high) salary, work experience, language skills, (young) age.



Skilled Workers in Shortage Occupations

Point system according to qualification, (high) salary, work experience, language skills, (young) age and working in a certain profession. Shortage occupations are promulgated each year in a regulation (Fachkräfteverordnung) issued by the Federal Minister of Labour (Arbeitsminister). Which occupations are considered shortage occupations depends on the development of the Austrian labour market. For the year 2018, the following occupations (not exclusively) are deemed shortage professions:

- Black toppers
- Milling machinists
- Technicians with a higher level of training (engineer) for mechanical engineering
- Technicians with a higher level of training (engineer) for power engineering technology
- Metal turners
- Specialist power engineers
- Technicians with a higher Level of training (engineer) for data processing
- Agricultural Equipment engineers
- Graduate mechanical engineers
- Graduates in power engineering.

How can we help?

Support and help in this respect is mainly information. It could also be helping in filling in application forms. Our team in Austria can represent the applicants towards the work permit authority. However, they are not allowed to represent the applicants towards the residence permit authority.

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China

What immigration investment opportunities are there in your country?

What are the benefits of the immigration investment opportunity?

What is the criteria to receive this immigration investment opportunity?

Measures for the Administration of Examination and Approval of Foreigners' Permanent Residence in China.

- Foreigners' permanent residence in China refers to that the period of foreigners' residence in China is not limited.
- The Foreigners' Permanent Residence Card is a valid ID certificate for a foreigner who has obtained permanent residence status in China and may be used independently.
- A foreigner with permanent residence status in China may enter and leave China with his valid passport and Foreigners' Permanent Residence Card.

Foreigners applying for permanent residence in China must abide by Chinese laws, be in good health and without any criminal record, and must meet at least one of the following requirements:

- Having made direct investment in China with stable operation and a good tax paying record for three successive years
- Having been holding the post of deputy general manager, deputy factory director or above or of associate professor, associate research fellow and other associate senior titles of professional post or above or enjoying an equal treatment, for at least four successive years, with a minimum period of residence in China for three cumulative years within four years and with a good tax paying record
- Having made a great and outstanding contribution to and being specially needed by China
- Being the spouse or unmarried child under 18 years old of a person with reference to the bullet points above
- Being the spouse of a Chinese citizen or of a foreigner with permanent residence status in China, in a marriage relationship for at least five years, with at least five successive years of residence in China and at least nine months of residence in China each year, and having stable source of subsistence and a dwelling place
- Being an unmarried person under 18 years old turning to his parent
- Being a person who is or above 60 years old, who has no direct relative abroad and is to turn to any directive relative in China, and has stayed in China for at least five successive years with at least nine-month residence in China each year, and has stable source of subsistence and a dwelling place.

The periods of time in this Article mean the successive ones till the date of application.



How can we help?

Baker Tilly China works closely with investors, regional centers, developers, intermediaries and migration agents to identify investment opportunities, source investors and facilitate transactions.

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Curaçao

What immigration investment opportunities are there in your country?

Investors permit Curacao. As per 1 October 2014, the so-called Investors Permit regulation entered into force. This is an appealing regulation for foreign investors who wish to reside in Curacao for a longer period.

What is the criteria to receive this immigration investment opportunity?

To qualify for the residency permit the investor has to prove that he/she (i) has sufficient means to be able to meet the obligations arising from the investment, (ii) has to have a private health insurance policy and (iii) must be able to show official documents that the investor made or intends to make a business investment of at least ANG500,000.

The term of residency on Curacao depends on the amount the investor invests. With an investment of at least:

- ANG500,000 (US\$281,000), the investor may qualify for a residence permit for a period of three years which may be renewed if the conditions are still met
- ANG750,000 (US\$420,000), the investor may qualify for a residence permit for a period of five years which may be renewed if the conditions are still met
- ANG1,500,000 (US\$828,000), the investor may qualify for a residence permit for an indefinite period.

What are the benefits of the immigration investment opportunity?

Curacao offers a wide range of incentives for investing in and doing business on the island:

- Excellent international trade relationships, having international trade agreements with many countries
- A skilled and energetic workforce, with a 90% literacy rate
- Safe environment, Curacao is known as one of the safest places to do business among the Caribbean islands
- Investment friendly government policies, the government is very keen to bring in foreign investment and to this end, have set up two free economic zones
- Free benefits.

How can your firm help?

Baker Tilly can assist requesting such a permit and the continuous support and responding to queries.

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Cyprus

What immigration investment opportunities are there in your country?

What is the criteria to receive this immigration investment opportunity?

Scheme for Naturalization of Investors in Cyprus by exception

A non-Cypriot citizen who satisfies one of the following economic criteria, either personally or through company/companies where he/she participates as a shareholder, either through investment made by his/her spouse or they have made together, either as a senior executive of company/companies that meet one of the financial criteria, may apply for the acquisition of Cyprus Citizenship by Naturalization by exception.

A non-Cypriot citizen will be eligible to obtain Cypriot Citizenship if one of the following economic criteria is met:

- Investing in Real Estate Developments and Infrastructure
- Purchase or Incorporation or Participation in Cypriot Businesses and Companies
- Investing in Cyprus Alternative Investment Funds (AIF's) or Financial Assets or Cypriot Organisations Licensed by the Cyprus Securities and Exchange Commission (CYSEC)
- Combination of the Aforementioned Investments
- Clean Criminal Record
- Residential Property in the Republic of Cyprus.

The applicant must hold a permanent privately-owned residence in the Republic of Cyprus, the purchase price of which must be at least €500,000.

The applicant, before the naturalisation as Cypriot Citizen, must hold a residency permit in the Republic of Cyprus.

In case the applicant is not a holder of a residency permit, may submit an application for an immigration permit at the same time for naturalisation.



How can we help?

Baker Tilly's team of highly experienced professionals can assist newcomers to Cyprus in all aspects of immigration matters, including amongst others, in the following areas:

- Advise our clients on the required financial criteria and conditions to be met depending on their particular personal circumstances
- Examine the chosen investment option of the applicant in order to establish the most effective and efficient way to meet the required financial criteria
- Provide guidance and help on the application process and on the required steps to be followed
- Find the right property matching the criteria of the applicant via our network of reputable licensed real estate agents
- Drafting and assisting with the preparation and submission of all required documents (eg citizenship applications, applications for immigration permits, permanent residence permits, employment permits, visas etc)
- Monitoring the status of the applications and continuous follow up
- Regular update of the applicant on the progress of the application.

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Ghana

What immigration investment opportunities are there in your country?

Ghana does not currently have what can be described as immigration investment-for-citizenship programme.

However, it has two investment programmes and institutions aimed at providing conducive investment environment, driving, promoting and facilitating investment within and into the country.

The Ghana Investment Promotion Centre (GIPC). comes with incentives and benefits including, but not limited to, the following:

- Automatic Immigration Quota; the registered investor is entitled to bring in a number of expatriate staff, depending on the level of equity investment, to whom work permits will be issued as well as residence permits to their families
- Expatriates beyond the quota granted will go through normal immigration procedures
- Tax holidays or rebates.

The Free Zone Board, aimed to attract Foreign Direct Investments (FDI) into export-oriented sectors of the economy, and ultimately the diversification of exports and increase in foreign exchange earnings. Operation in the Free Zone Areas comes with incentives and benefits including, but not limited to:

- Automatic Immigration Quota; the registered investor is entitled to bring in a number of expatriate staff, to whom work permits will be issued as well as residence permits to their families
- Expatriates beyond the quota granted will go through normal immigration procedures.



What is the criteria to receive this immigration investment opportunity?

For GIPC, the range for equity investment requirements for immigration quota:

- The Company must be incorporated in Ghana
- The Company must be registered with the GIPC
- The Company must meet the following equity capital requirements:
 - US\$50,000 – US\$250,000; 1 quota
 - US\$250,000 – US\$500,000; 2 quotas
 - US\$500,000 – US\$700,000; 3 quotas
 - US\$700,000 and above
 - US\$3,000,000 for retail businesses.

For the Ghana Free Zone:

- The Company must be incorporated in Ghana
- The Company must be registered with the Ghana Free Zones Board
- The Company must be export oriented; processing and producing for export. At least 70% of its goods must be exported
- There is no minimum capital requirement.

What are the benefits of the immigration investment opportunity?

- Ability to leave and enter Ghana without risk of being denied entry
- Right to attend Ghanaian schools, colleges and universities
- Permission to start and own a business
- Investment guarantees against nationalisation and expropriation
- Repatriation of profits, dividends and capital without hindrance
- Acquire and legally own real estate, cars and other personal property
- Receive Social Security benefits
- Ability to apply for citizenship after five cumulative years of residence
- Ease of conducting business in Ghana, even if intent is to remain a resident of country of origin.

How can we help?

Baker Tilly Andah + Andah can provide you tailored advice by:

- Guiding investors through the transactions process from start to finish to ensure compliance with Ghana investment, securities, tax and business laws
- Performing the rigorous due diligence on the deal
- Performing a suitability analysis on each investor before presenting an investment opportunity.

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Greece

What immigration investment opportunities are there in your country?

Greek Law 4251/2014 facilitates the granting of five-year residence permits to non-EU third country nationals (and to the dependent members of their families), who purchase real estate property in Greece for an excess of €250,000.

Effectively this allows the holder of the residence permit, and his dependent family, the right to travel without further formalities anywhere in the Schengen area.

What is the criteria to receive this immigration investment opportunity?

A residence permit for five years, subject to renewal, is granted to a third country national who:

- a) has legally entered the country with any type of visa, and
 - b) has personally acquired real estate property in Greece in excess of €250,000. In the case of jointly owned property, worth over €250,000, the right of residence is granted only if the owners of the property are spouses with indivisible shares in that property, or
 - c) has acquired the real estate property in Greece via a local legal entity, whose shares are fully owned by him or
 - d) has concluded an agreement for at least ten years lease of hotel accommodation or furnished tourist residences in tourist accommodation complexes or,
 - e) has concluded a time-sharing agreement pursuant to the provisions of the Law 1652/1986 "Time sharing agreement and related issues".
- The minimum value of the real estate property, as well as the contractual consideration of hotel accommodation/tourist residences leases or time sharing must be at least €250,000 and must have been paid in full upon the signing of the contract.
 - The possibility of generating income by leasing that property is granted.
 - The third-country national may be accompanied by the members of his family to whom individual residence permits are issued that expire together with the residence permit of the primary owner.
 - The above five-year permit may be renewed for an equal duration, provided that the real estate property remains in the ownership remain in force and all other requirements, provided by law, are fulfilled. Periods of absence from the country shall not disrupt the renewal of the residence permit.



How can we help?

Baker Tilly Greece is organised to provide the following:

Pre-screening investigation of the property and related contracts:

- Obtain and review the Title Deeds (last transfer contract)
- Visit the Land Registry Office to check on title, ownership, mortgages or charges
- Obtain Land Registry Certificates
- Investigate compliance with city planning rules and review for corrective actions, if any
- Review and evaluate the rental contract with possible existing tenants.

Application process:

- Drafting and executing a specific and detailed Power of Attorney
- Gathering all legally required documents (passports, personal details, bank KYC documents, medical insurance policy, etc)
- Opening a bank account
- Obtaining a tax records number
- Submitting the application, obtaining the temporary permit, obtaining the final permit.

Property acquisition:

- Drafting and executing the purchase contract (all such contracts must be executed at a notary office)
- Registering the purchase at the Land Registry Office
- Transferring the rental agreement to the new owner
- Preparing first time rental agreements.

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Hong Kong

What immigration investment opportunities are there in your country?

Investment as Entrepreneurs

This is created with an aim for investors to establish their own business in Hong Kong or to join in a business in Hong Kong. Key requirements include:

- Good education background, technical qualifications or proven professional experience
- In a position to make substantial contribution to the economy of the HKSAR
- No security objection and no known record of serious crime in respect of the applicant.

Note: This entry arrangement does not apply to:

- Chinese residents of the Mainland of China; and
- Nationals of Afghanistan, Cuba, Laos, Korea (Democratic People's Republic of), Nepal and Vietnam.

After a period of continuous ordinary residence in Hong Kong of not less than seven years (usually more than 183 days for each year), the applicant may then apply to become a permanent resident of Hong Kong, in which case the applicant will be able to enter and stay in Hong Kong without any condition. This is however subject to the Immigration Department's ultimate discretion.

Entry of Dependants

Applicants admitted for investment may apply to bring in their spouse and unmarried dependent children under the age of 18 to Hong Kong. Persons admitted or applying for admission for investment will be the sponsors of their accompanying dependants to Hong Kong. The length of stay of such dependants will normally be linked to that of their sponsors. These dependants are not prohibited from taking up employment or studies in Hong Kong under existing policy.



What is the criteria to receive this immigration investment opportunity?

There are some specify consideration factors in assessing applications:

Business Plan and Turnover

An applicant submit a two-year business plan also submit a two-year forecast of the profit-and-loss account statement, cash-flow statement and balance sheet to demonstrate the feasibility of the business.

Financial Resources

Submit statements of his personal and company bank accounts in the previous year and proof of other sources of funding to demonstrate that he has sufficient financial resources.

Investment Sum

Submit documentary proof showing the amount of capital investment in Hong Kong. There is no minimum capital investment requirement.

Number of Jobs Created Locally

Set out the organisational structure of his business and the required number of staff and posts.

Introduction of New Technology or Skills (if applicable)

Explain how the new technology or skills be introduced can inspire creativity in the high-value-added industries in Hong Kong.

How can we help?

Baker Tilly Hong Kong offers assistance in the preparation of the application for entry for Investment as Entrepreneurs as well as dependent visa application(s) in Hong Kong including completing the necessary application forms and written undertaking and compiling the relevant records and liaising with the Immigration Department regarding the progress of the application.

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Ireland

What immigration investment opportunities are there in your country?

Immigrant Investor Programme (IIP)

The IIP is open to non-EEA nationals and their families who commit to an approved investment in Ireland. Approved participants in the programme and their immediate family members (spouses/partners and minor children) will be granted rights of residence in Ireland which will allow them to enter the state on multi-entry visas and to remain here for a defined period but with the possibility of ongoing renewal. The programme will facilitate participants over time in establishing a permanent relationship with Ireland.

The IIP is designed to facilitate:

- Investors who wish to undertake one of four eligible investments in Ireland
- Investors who are of good character and who have not been convicted of criminal offences in any jurisdiction
- Investors with a minimum personal net worth of €2,000,000.

Each application will be examined on its merits by an Evaluation Committee.

The Start-Up Entrepreneur Programme migrants with a proposal for a high potential start up in the innovation economy and funding of €50,000 can be given residency in the State for the purposes of developing their business.

Where a proposal has more than one principal (other than family members), seeking to avail to this programme, then the first principal will be required to demonstrate access to €50,000 funding whilst second and subsequent principals will be required to demonstrate access to €30,000 each.

The scheme is not intended for retail, personal services, catering or other businesses of this nature. While each application will be considered on its merits by the Evaluation Committee, the sort of businesses intended for the programme are those that are part of the innovation economy in areas of high potential growth in the future.

Both the IIP and Start-Up Entrepreneur Programme does not provide for preferential access to naturalisation (ie citizenship) for successful applicants. Successful applicants are free to apply for Irish citizenship. in the normal way.



What is the criteria to receive this immigration investment opportunity?

In order to be considered for the IIP, the investor must propose an investment in one or more of the following categories:

- a) €1,000,000 invested in a single Irish enterprise or spread over a number of Irish enterprises for three years
- b) €1,000,000 invested in an approved fund (as listed on the website of the Irish Naturalisation and Immigration Service). The money invested in the fund must be committed for a minimum of three years
- c) A minimum investment of €2,000,000 in any Irish Real Estate Investment Trust (REIT) that is listed on the Irish Stock Exchange. The €2,000,000 investment may be spread across a number of different Irish REITs. The full REIT investment must be held for three years from the date of investment.

To be considered for Start-Up Entrepreneur Programme, the start-up venture has to be a High Potential Start Up (HPSU) and applicants must have secured funding of a minimum of €50,000.

How can we help?

Baker Tilly Hughes Blake is not in a position to advise directly. However, Eugene F. Collins Solicitors (EFC) in conjunction with Baker Tilly Hughes Blake have a depth of experience in advising clients in relation to the submission of applications under the IIP and the Start-Up Entrepreneur Programme.

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Macao

What immigration investment opportunities are there in your country?

“Investors, managerial personnel, technical and professional qualification holders residency scheme”, the natural person listed below who is not a local resident can apply for temporary residency in the Macao SAR

- Holder of major investment project beneficial to the Macao SAR currently under assessment by the responsible administrative authorities
- Holder making major investment which will be beneficial to the Macao SAR.

What is the criteria to receive this immigration investment opportunity?

Macao SAR will analyse the business nature and uniqueness of the project under the investment plan, and whether the plan will be in line with Macao’s overall development in the assessment process. The Criteria for Assessment include:

- To benefit Macao’s development as a regional co-operation service platform or the trade and economic co-operation service platform between China and Portuguese-speaking countries
- To bring diversification development (such as the introduction of a new industry)
- To introduce new technology
- To enhance Macao’s international image
- Whether it will contribute to Macao’s sustainable development
- Whether the operation establishment is located in major commercial district, tourism district or major shopping arcade of hotels
- Whether it is beneficial to the livelihood of Macao’s society
- Whether it will introduce competition within the same industry
- Whether it carries registered capital of at least MOP 1 million or holding a registered accountant or auditor’s report
- Whether it is operated in a self-owned establishment
- Whether it is Contribution to Macao’s Labour and Employment Market.

What are the benefits of the investment in Macao?

- Unlimited business opportunities.
- Low taxes.
- Easy business registration.
- Free money management mechanism.
- Allows retention of original national identity.
- Visa-free access for more than 40 countries including Germany, France, Spain, and 15 Western European countries.



How can we help?

Baker Tilly Macao can provide you with:

- Guide investors through the transactions process from start to finish to ensure compliance with Macao SAR laws
- Provide you professional advice meet requirement of the immigration investment plan on Residence application
- Provide other related professional service.

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Malta

What immigration investment opportunities are there in your country?

Malta offers the following immigration investment opportunities:

- The Ordinary Residence Programme (ORP)
- The Global Residence Programme (GRP)
- The Residence and Visa Programme (RVP)
- The Individual Investor Programme (IIP).

What is the criteria to receive this immigration investment opportunity?

The Ordinary Residence Programme (ORP)

Only available to EU nationals. In order to benefit under this programme, the applicant must satisfy the following two conditions:

- Own or rent a residential property in Malta or Gozo which should be occupied as the principal place of residence worldwide
- Reside in Malta for more than 183 days during the year.

The Global Residence Programme (GRP)

The applicant must satisfy the following conditions:

- Own or rent a qualifying residential property in Malta or Gozo and occupied as the principal place of residence worldwide The property must be acquired against consideration of not less than €275,000 (or if situated in Gozo or in the south of Malta for a consideration of not less than €220,000)
- Possess a valid travel document and a sickness insurance which covers the applicant, spouse and his/her dependants in respect of all risks across the EU normally covered for Maltese nationals
- Be fluent in English or Maltese
- Must be a fit and proper person
- Settle a one-time contribution of €6,000
- Not reside in any other jurisdiction for more than 183 days in any calendar year.



The Residence and Visa Programme (RVP)

The applicant would obtain a certificate of residence in Malta allowing such person to reside in Malta indefinitely and travel within the Schengen area provided that the following conditions are satisfied:

- Annual income of more than €100,000 arising outside of Malta or in possession of capital of not less than €500,000
- Invest €250,000 in Maltese Government Bonds or in debt or equity securities listed on the Official List of the Malta Stock Exchange or in collective investment schemes
- Purchase a residential property in Malta having a minimum value of €320,000 (or €270,000 if the property is located in Gozo or in South of Malta) or rent a property in Malta for not less than €12,000 per annum (or €10,000 if the rented property is located in Gozo or in the South of Malta)
- Medical insurance for all risks across the whole of the EU normally covered for Maltese nationals
- Not have been denied a visa to which Malta has a visa-free travel arrangement, and
- Settle a one-time contribution of €30,000.

What are the benefits of the immigration investment opportunity?

There are various benefits accruing to the diverse immigration programmes outlined above, however, a common benefit accruing under all programmes is that of the ability to leave and enter Malta without risk of being denied entry.

Benefits can include social benefits, education, starting a business, etc.

How can your firm help?

Baker Tilly can assist with most aspects of the various applications and if required, to have an approved intermediary, to facilitate the transactions.

Assist applicants from the outset including the pre-immigration tax planning process to minimise their global taxes.

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The Netherlands

What immigration investment opportunities are there in your country?

What is the criteria to receive this immigration investment opportunity?

Foreign investors (Wealthy Foreign Nationals Scheme)

The investment must present added value to the Dutch economy. It must generate employment, stimulate innovation and/or have other non- financial added value.

- Invest at least €1,250,000 in a company in the Netherlands or in a fund that according to the Ministry of Economic Affairs fits within SEED scheme, a venture capital company or contractual joint venture that invest in a company in the Netherlands
- The invested amount has to be deposited into a Dutch bank account or a bank of a EU Member State with a branch office in the Netherlands;
- Investment has added value to the Dutch economy (the IND will request for advice of the Netherlands Enterprise Agency (Rijksdienst voor Ondernemend Nederland). For this the RVO uses a point system, there is added value in case two of the three following criteria is met:
 - Job creation; within five years ten full time employees (excluding the applicant)
 - Innovation; for example, new technology for production, a new product/service to the Netherlands, investment in a company that belongs to a top-sector
 - Non-financial contribution of the foreign national; for example specific knowledge, network, working experience, commercial partners or clients.
- Registration of the company with the Chamber of Commerce
- Assets used for the investment may not have a mala fide origin. The foreign investor has to give permission for the IND to launch a Financial Intelligence Unit (FIU) investigation
- Foreign national has to have main residency in the Netherlands
- Depending on the specific situation, additional requirements might apply.



What are the benefits of the immigration investment opportunity?

- Ability to leave and enter the Netherlands without restrictions
- Residence permit is issued for a maximum period of three years (with possibility for extension)
- Residence permit can also be applied for the family members (partner and/or minor children) who will move to the Netherlands with the investor
- The foreign investor may work in the Netherlands without a work permit; same applies to admitted family members
- Completion of civic integration course is not required
- After five years, ability to apply for a permanent residence permit or naturalisation (however completion of civic integration is required).

How can we help?

Guidance through the procedure from start to finish and review of the supporting documents to prove investment.

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Portugal

What immigration investment opportunities are there in your country?

With the purpose of attracting foreign investment, Portugal has introduced the Golden Visa program, allowing non-EU citizens to apply for a temporary residence permit in Portugal, being so exempted of a residence visa to enter on national territory.

What is the criteria to receive this immigration investment opportunity?

Non-EU citizens must perform one of the following investments:

- Transfer of a minimum €1,000,000 to a Portuguese bank account
- Creation of at least ten jobs in Portugal
- Acquisition of Portuguese real estate property for at least €500,000
- Acquisition of Portuguese real estate property, with construction dating back more than 30 years or located in urban regeneration areas, for refurbishing, for a total value equal to or above €350,000
- Capital transfer of €350,000 to invest in scientific or technologic research activities
- Capital transfer of €250,000 for investing in artistic output or supporting the arts, for reconstruction or refurbishment of the national heritage, through the local and central authorities, public institutions, public corporate sector, public foundations, private foundations of public interest, networked local authorities, local corporate sector organisations, local associations and public cultural associations, pursuing activities of artistic output, and reconstruction or maintenance of the national heritage
- Capital transfer of €500,000, for purchasing shares in investments funds or in venture capital geared to capitalise small and medium companies that, in turn, must present a feasible capitalisation plan.

What are the benefits of the immigration investment opportunity?

- Exemption of residence visa to enter on national territory.
- Travel freely throughout the Schengen Area.
- Legally live and work in Portugal.
- Possibility to apply for the acquisition of Portuguese nationality.
- Have higher success in applying for residency in other EU countries
- Extend the residency permit to their immediate family members (family reunion visa), and
- Apply for a permanent residence permit, after five years or access Portuguese citizenship, after six years.



How can we help?

Baker Tilly in Portugal can assist in all procedures to obtain the Golden Visa. Assistance may also include:

- Support in the pre-immigration tax planning process to minimise taxation
- Tax compliance services, covering several topics as advising on your tax payments due, preparing the tax return and improve clients' affairs for the following tax year
- Design and redesign of retirement savings, and other benefit plans to address our client's needs
- Setting up a family office guarantees a better alignment of interest between financial advisors and the family.

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Romania

What immigration investment opportunities are there in your country?

Individuals who are shareholders or associates with management and administration attributions in a commercial company and who obtained a specialty technical notice issued by the Ministry for the Business, Commerce and Entrepreneurship Environment, can obtain a residence permit in Romania.

What is the criteria to receive this immigration investment opportunity?

The individuals must:

- Be shareholders or associates with management and administration attributions in a commercial company
- Obtain a specialty technical notice issued by the Ministry for the Business, Commerce and Entrepreneurship Environment
- Have the necessary funds for carrying out the activity, respectively at least €100,000 for foreigner's associates in a limited liability company and at least €150,000 for foreigner's shareholders of a joint-stock company
- Invest at least €100,000 in capital or technology in that company in which they are associates and create at least ten new full-time jobs within 12 months from the date of obtaining the residence permit if they are associates of a limited liability company OR invest at least €150,000 in capital or technology in the joint-stock company in which they are shareholders and to create at least 15 new full-time jobs within 12 months from the date of obtaining the residence permit if they are shareholders of a joint- stock company
- Have a necessary, pertinent and useful investment project for the conduct of the authorised activity to be carried out, demonstrating the technical and economic efficiency, the rentability, the sustainability and the viability for minimum three consecutive years since the investment was finalised.

The company that will benefit from the investment must:

- Not have debts to the consolidated budget and local budgets
- Not be in a state of dissolution, judicial reorganisation, liquidation, enforcement, operational closure, insolvency, bankruptcy or temporary suspension of the activity.

In case of the companies with two or more associates or shareholders who request the issuance of the technical speciality notice, it should be analysed separately for each applicant, the value of the investment and the number of jobs.



What are the benefits of the immigration investment opportunity?

The right of temporary stay for commercial activity is extended gradually for one-year periods.

In case of foreigners that prove that there were made investments of minimum €500,000 or that they created over 50 full-time jobs, the right of stay is extended for three years.

In case of investments of less than €150,000 or if there were created at least 25 jobs, the proof of maintenance means can be made with other legal documents (the associates must prove that they obtain €500 monthly and the shareholders €700/ monthly).

For investment of at least €200,000 or if there were created at least 50 jobs, it is not necessary to prove the maintenance means.

How can we help?

Baker Tilly can help you to prepare and submit all the necessary documents for obtaining the technical speciality notice and the immigration documents (visa, residence permit) for the purpose of carrying out commercial activities in Romania.

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Spain

What immigration investment opportunities are there in your country?

Law 14/2013 on Support of the Entrepreneurship and its Internationalisation (27 September 2013) introduces a new specific framework for investors, entrepreneurs and high qualified professionals, non-EU nationals based on an agile and specialised system for visa and authorisation concessions, to attract foreign investment and talent in order to foster economic growth and create jobs.

What is the criteria to receive this immigration investment opportunity?

For investors who make significant investments in Spain

- Real estate assets (€500,000).
- Companies shares, investment funds or bank deposits (€1 million).
- Public debt (€2 million), and business projects of general interest.

Entrepreneur Residence

For foreigners intending to develop an innovative business or entrepreneurial activity with special economic interest for Spain.

Highly Skilled Professional Residence

For companies hiring management staff, highly qualified professionals and graduates or postgraduates from universities and prestigious business schools.

Intra-Corporate Transferee Residence

For companies or corporate groups located in Spain or in another country transferring to Spain one or more foreigners to work or to carry out a professional training.



How can we help?

- Analysis of the situation and legal and tax advice.
- Drafting of a preliminary report on the situation of the professional, with details of the documentation to be compiled for the preparation of the file.
- Drafting profile and annual report of the company.
- Drafting multiple documentation to apply for the qualification of 'Entrepreneur Activity' of the company, before the Ministry of Economy, Trade and Competitiveness.
- Preparation of application forms and settlement of taxes and duties to be paid at the beginning of the procedure.
- Telematics presentation of the file to the Ministry's Unit of Large Companies and Strategic Collectives, located in Madrid.
- Follow-up of the file until the final favorable decision and additional documentation, if requested by the department that is dealing with the application.
- Telematic reception of the resolution and subsequent processing of the residency card.
- All advice and assistance related to M&A such as identification of potential investments (real estate, production units, companies).
- All tax advice on personal and corporate issue derived from the relocation to Spain including tax structuring and optimisation.

Contact?

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Switzerland

What immigration investment opportunities are there in your country?

Switzerland grants permits to individuals who come to Switzerland to work as employee or as self-employed entrepreneur but also for individuals on retirement or without professional activity but presenting strong ties with the country.

As such, no immigration investment opportunity is broadcasted but individuals who want to reside in Switzerland without working have the possibility to obtain a permit if they negotiate at the same time a lump sum taxation agreement with the competent tax authorities.

For self-employed entrepreneurs, Switzerland also provides for exceptions concerning the conditions for the grant of a permit if they can show a business plan creating or maintaining jobs in Switzerland. The activity has to be real and in the interest of the Swiss economy and a simple investment of money will not be sufficient. The authorisation can be withdrawn after two years if the business model does not live up to the reality.

What is the criteria to receive this immigration investment opportunity?

For EU or EFTA-nationals, the lump sum taxation agreement has to be based on a minimum deemed taxable income (lump sum) for income tax of CHF400'000 increased (in general) by 10% to cover wealth tax. The effective final tax liability may vary depending on the canton.

For third country nationals (not EU or EFTA), this minimum lump sum for income tax is increased but the cantonal tax authorities do not publish the amounts, they are subject to negotiation.

Individuals benefitting from a lump sum agreement are not allowed to have any professional activity in Switzerland.

They have to be foreign nationals and become resident in Switzerland for the first time in their life or after an absence of at least ten years.



What are the benefits of the immigration investment opportunity?

- Ability to leave and re-enter Switzerland without being denied entry.
- Affiliation to the Swiss social security and related benefits upon retirement (for individuals under the age of 65 at arrival).
- Simplified tax return filing.

How can your firm help?

Our firm can assist individuals with the negotiation of the lump sum agreement with the competent tax authorities and may, in certain cantons, also assist with obtaining the residence permit.

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United Kingdom

What immigration investment opportunities are there in your country?

The UK immigration rules are set to attract investors, entrepreneurs and people of talent. Recent changes have seen the UK close some immigration categories, therefore, for wealthy individuals one of the best options in order to qualify for leave to remain in the UK is the Tier 1 Investor Visa.

The investor category is designed to allow wealthy individuals who make a substantial financial investment in the UK to obtain permission from the UK to enter as an investor under the Tier 1 category. The applicant must invest a minimum of £2 million in the UK.

The Tier 1 Investor category has very objective entry criteria with a predictable outcome.

What is the criteria to receive this immigration investment opportunity?

Tier 1 (Investor) visa

The applicant:

- Must have money of their own, under their control, held in a regulated financial institution and disposable in the UK, amounting to not less than £2 million
- Has opened an account with a UK regulated bank for the purposes of investing not less than £2 million in the UK
- Must invest in the UK by way of UK government bonds, share capital or loan capital in active and trading UK-registered companies (other than those principally engaged in property investment); investment in offshore companies is not permitted
- Must pay £1,561 to apply for a Tier 1 (Investor) visa online or by post (the fee is the same for extending or switching visas)
- Must pay the healthcare surcharge as part of the application
- Is not required to show business experience or the ability to speak English
- Should intend to make the UK their (and their family's) main home.

The applicant will initially obtain the Tier 1 visa for 40 months. Within three months of entry into the UK, they are required to make the investment of £2 million which must be maintained throughout the period of leave.

At the expiry of the initial 40 months period, the investor must apply for an 'extension of stay'. The UK government will grant a two years' extension of stay to the whole family if the investor has satisfied the requirements for leave to remain, ie maintained the investment and adhered to the other general conditions for leave to enter.



What is the criteria to receive this immigration investment opportunity?

Permanent Residency

To be granted ILR (permanent residency) the main applicant (and their partner if applicable) should not spend more than 180 days per year outside the UK. All children who originally applied as their dependents will only be granted ILR if both parents are eligible for ILR.

Accelerated routes

An investment of £10 million or more will provide for settlement after two years, and an investment of £5 million or more will provide for settlement after three years, instead of the usual five years. It is important to know that only the main applicant will have his/her route to permanent residence fast tracked through higher level of investment; their dependents (partner and children) can only apply for permanent residence after living in the UK for five years.

How can your firm help?

MHA MacIntyre Hudson is registered with the OISC (Office of Immigration Services Commissioner) and certified to provide immigration services at level 1 which includes all the visa applications in line with the immigration rules. Our immigration team also works closely with the expatriate tax team which will guide investors through the pre-immigration tax planning process to minimise their global taxes.

We also work closely with our wealth management team who are able to contribute their specialist advice on type of investments and their suitability while ensure the investments remain in the scope of the visa requirements.

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United States

What immigration investment opportunities are there in your country?

What is the criteria to receive this immigration investment opportunity?

What are the benefits of the immigration investment opportunity?

EB-5 Immigrant Investor Program

The employment-based immigration fifth preference (EB-5) visa program authorises up to 10,000 green cards (US permanent residence visas) per year for foreign individuals who make a qualifying job-creating investment. Because the program's objective is job creation, projects that stimulate a large volume of jobs are a natural fit for EB-5 investments.

EB-5 visa program requires overseas applicants to invest a minimum of anywhere from US\$500,000 to US\$1 million, depending on the location of project, and requires at least ten jobs to be either created or preserved.

- Ability to leave and enter the US without risk of being denied entry.
- Right to attend US colleges and universities at residential tuition rate and admission standards, and apply for government-sponsored financial aid for education and the permission to work at any company located in the US.
- Permission to start and own a business.
- Legally own real estate, cars and other personal property.
- Receive social security benefits.
- Ability to apply for citizenship after five years.
- Ease of conducting business in US with a permanent green card, even if intent is to remain a resident of country of origin.

How can your firm help?

Baker Tilly Capital works closely with investors, regional centres, developers, intermediaries and migration agents to identify investment opportunities, source investors and facilitate transactions.

Baker Tilly Capital, LLC is a registered broker dealer providing comprehensive EB-5 services to individuals seeking to immigrate to the US by making a qualified investment. Baker Tilly Capital is a member of FINRA, regulated by the SEC and we undergo regulatory exams to ensure that we meet regulatory standards. Investing through a broker dealer ensures that investments are in compliance with US securities laws, have undergone rigorous independent due diligence and are suitable to meet an investors' objectives. We work closely with clients to provide the necessary due diligence and suitability analysis of each investor, along with guiding investors through the pre-immigration tax planning process to minimise their global taxes.

Our broker will provide you tailored advice on:

- Guide investors through the transactions process from start to finish to ensure compliance with US securities laws
- Perform the rigorous due diligence on the deal
- Perform a suitability analysis on each investor before presenting an investment opportunity.

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