



Press release

Warsaw, January 27, 2022 r.

We have been awarded in the Tax & Financial Adviser category

After a difficult time of restrictions and constraints, the real estate industry came together at the EuropaProperty CEE Retail Awards Gala to celebrate the successful investment projects completed in 2021, as well as the extraordinary achievements of real estate companies and individuals. Among the winners there were tax advisors from TPA Poland and financial advisors from Baker Tilly TPA. They were awarded in the Tax & Financial Adviser category of this extremely important contest for the industry.

“The award we received makes us very happy. This award from an independent jury is a great opportunity to congratulate both teams. Despite the fact that we operate under two brands – TPA Poland and Baker Tilly TPA – we are able to provide our clients with comprehensive services at every stage of the transaction, supported by the knowledge gained during the implementation of often pioneering investments,” commented Krzysztof Dziekoński, Partner, Audit and Business Advisory, Baker Tilly TPA.

“Last year was undoubtedly exceptional in this regard. The categories of investor interest have changed spectacularly. This, in turn, has increased the demand for experienced advisors, such as our team of tax and financial experts, which has executed projects of record scale, or involving several parties from different countries with different legal and tax regimes. This is what undoubtedly makes us stand out and makes our clients trust us, as proven by the fact that they entrust us with more projects. We would like to thank them for the trust placed in us,” added Krzysztof Dziekoński.

The temporary period of pandemic-induced stagnation in the retail real estate sector is beginning to abate, and real estate projects are once again starting to be the most important ones in the market. This is evidenced, for example, by the Warsaw market, which ended the year 2021 with a record-breaking transaction worth nearly EUR 300 million. We are referring to the Hansainvest Real Assets fund, which concluded a preliminary agreement for the purchase of Generation Park Y, and a month earlier purchased warehouse buildings located in Poznań and Wrocław with a total area of over 43,000 sqm. Another noteworthy transaction advised by TPA Poland experts was an investment by Deka Immobilien, which acquired Biura przy Warzelni, the largest office building in the Browary Warszawskie complex, as well as the historic Warzelnia for over EUR 150 million. What catches the eye is the unique character of these buildings, often combining different uses. Investors increasingly often pay attention to environmental aspects or the technological solutions in buildings.

“The skyrocketing inflation rate, rising interest rates, disrupted supply chains in some industries (such as the construction sector) or labor shortages are causing every investment, including those in real estate, to be scrutinized even more closely by investors. Our experts must therefore display an exceptional level of detail and insight in order to provide clients with the highest possible level of security when investing their funds,” added Małgorzata Dankowska, Partner heading the real estate team and the Warsaw tax division of TPA Poland.



EuropaProperty CEE Retail Awards is one of the largest, substantive meetings concerning the real estate market in Central and Eastern Europe. It is a one-of-a-kind event, focused on the investment market. Awards are given to the best investors, investor/developers, bankers, projects and specialized service providers.

Nominations were submitted online and an independent panel of judges selected the winners of each category. Jury members are experienced real estate professionals and come from every commercial real estate sector in the region.

The final of this year's edition of the EuropaProperty CEE Retail Awards took place on January 27, 2022 at the Intercontinental Hotel in Warsaw.

MEDIA CONTACT:

Agnieszka Sieczka, Marketing & PR Manager, TPA Poland

T: +48 508 087 430, agnieszka.sieczka@tpa-group.pl

ABOUT US

TPA is a leading international consulting group, offering comprehensive business advisory services in 12 countries of Central and Southeastern Europe.

In Poland, TPA is one of the largest consulting companies. We provide international corporations and large domestic companies with effective business solutions in terms of tax advisory, accounting and payroll outsourcing, real estate advisory and personnel consulting, as well as audit and business advisory services under the **Baker Tilly TPA** brand. Legal services, provided under the **Baker Tilly Legal Poland** brand, have been a natural addition to our interdisciplinary services.

TPA Poland, Baker Tilly TPA, and Baker Tilly Legal Poland are the exclusive representatives of **Baker Tilly International** in Poland – one of the largest global networks of independent consulting companies.

As a member of Baker Tilly International, we combine the advantages of integrated, interdisciplinary “one-stop-shop” services with local expertise and global reach of the advisory group.

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